

Annual Financial Statements
And Supporting Schedules

Municipality of Town of Biggar
For The Year Ended December 31, 2019

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

PricewaterhouseCoopers LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

April 9, 2020



Mayor



Town Administrator



Independent auditor's report

To the Council of Municipality of Town of Biggar

Our opinion

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Municipality of Town of Biggar and its subsidiaries (together, the Municipality) as at December 31, 2019 and the results of its operations, changes in its net financial assets, its remeasurement gains and losses and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

What we have audited

The Municipality's consolidated financial statements comprise:

- the consolidated statement of financial position as at December 31, 2019;
- the consolidated statement of operations for the year then ended;
- the consolidated statement of changes in net financial assets for the year then ended;
- the consolidated statement of cash flows for the year then ended; and
- the notes to the consolidated financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the consolidated financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control

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as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence



obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Municipality to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers LLP

Chartered Professional Accountants

Saskatoon, Saskatchewan
April 9, 2020

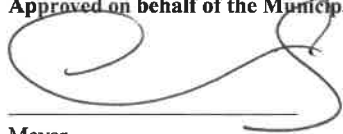
Municipality of Town of Biggar
Consolidated Statement of Financial Position
As at December 31, 2019

Statement 1

	2019	2018
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	4,570,035	3,753,325
Taxes Receivable - Municipal (Note 3)	118,811	100,144
Other Accounts Receivable (Note 4)	509,258	287,986
Land for Resale (Note 5)	260,088	322,032
Long-Term Investments (Note 6)	17,898	31,822
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	5,476,090	4,495,309
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	222,304	68,857
Accrued Liabilities Payable	-	-
Deposits	72,150	63,275
Deferred Revenue (Note 9)	198	196
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	18,015
Other Liabilities	109,610	48,499
Long-Term Debt (Note 12)	662,849	918,535
Lease Obligations (Note 13)	-	-
Total Liabilities	1,067,111	1,117,377
NET FINANCIAL ASSETS (DEBT)	4,408,979	3,377,932
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6)	12,345,979	12,385,676
Prepayments and Deferred Charges	10,328	3,784
Stock and Supplies	-	-
Other (Note 14)	-	-
Total Non-Financial Assets	12,356,307	12,389,460
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	16,765,286	15,767,392

Subsequent Event (Note 25)

Approved on behalf of the Municipality of the Town of Biggar


 Mayor


 Town Administrator

Municipality of Town of Biggar
Consolidated Statement of Operations
As at December 31, 2019

Statement 2

	2019 Budget	2019	2018
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	3,234,550	3,241,046	3,110,855
Fees and Charges	1,831,090	1,982,519	1,834,775
Conditional Grants	129,870	143,325	134,209
Tangible Capital Asset Sales - Gain	-	-	-
Land Sales - Gain	63,100	14,952	165,100
Investment Income and Commissions	56,300	103,963	81,108
Restructurings	-	86,283	-
Other Revenues	65,700	301,864	2,500
Total Revenues	5,380,610	5,873,952	5,328,547
EXPENSES			
General Government Services	659,000	714,459	688,621
Protective Services	335,100	394,703	292,968
Transportation Services	749,790	910,986	758,938
Environmental and Public Health Services	1,189,970	501,191	454,938
Planning and Development Services	76,730	126,021	111,274
Recreation and Cultural Services	1,033,460	1,057,599	879,829
Utility Services	1,147,610	1,131,289	1,238,483
	-	-	-
Total Expenses	5,191,660	4,836,247	4,425,051
Surplus (Deficit) of Revenues over Expenses before Other	188,950	1,037,705	903,496
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	135,280	270,746	132,035
Restructuring costs - Biggar Rural District Fire Association (Note 23)	-	(280,421)	-
Tangible Capital Asset Sales - Loss	-	(30,136)	(28,895)
Surplus (Deficit) of Revenues over Expenses	324,230	997,894	1,006,636
Accumulated Surplus (Deficit), Beginning of Year	15,767,392	15,767,392	14,760,756
Accumulated Surplus (Deficit), End of Year	16,091,622	16,765,286	15,767,392

Municipality of Town of Biggar
 Consolidated Statement of Change in Net Financial Assets
 As at December 31, 2019

Statement 3

	2019 Budget	2019	2018
Surplus (Deficit)	324,230	997,894	1,006,636
(Acquisition) of tangible capital assets	(1,298,040)	(1,005,075)	(1,267,116)
Amortization of tangible capital assets	-	710,580	722,302
Proceeds on disposal of tangible capital assets	-	23,635	72,766
Loss (gain) on the disposal of tangible capital assets	-	30,136	28,895
Transfer of Assets/Liabilities in Restructuring Transactions	-	280,421	-
Surplus (Deficit) of capital expenses over expenditures	(1,298,040)	39,697	(443,153)
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(6,544)	-
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	7,753
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(6,544)	7,753
Increase/Decrease in Net Financial Assets	(973,810)	1,031,047	571,236
Net Financial Assets (Debt) - Beginning of Year	3,377,932	3,377,932	2,806,696
Net Financial Assets (Debt) - End of Year	2,404,122	4,408,979	3,377,932

Municipality of Town of Biggar
Consolidated Statement of Cash Flow
As at December 31, 2019

Statement 4

	2019	2018
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	997,894	1,006,636
Amortization	710,580	722,303
Restructuring costs - Biggar Rural District Fire Association (Note 23)	280,421	-
Loss (gain) on disposal of tangible capital assets	30,136	28,895
	<u>2,019,031</u>	<u>1,757,834</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	(18,667)	(13,409)
Other Receivables	(221,272)	26,067
Land for Resale	61,944	5,699
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	153,447	(18,231)
Deposits	8,875	3,120
Deferred Revenue	2	(200)
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	(18,015)	18,015
Other Liabilities	61,111	4,769
Stock and Supplies	-	-
Prepayments and Deferred Charges	(6,544)	7,753
Other (Specify)	-	-
Cash provided by operating transactions	2,039,912	1,791,417
Capital:		
Acquisition of capital assets	(1,005,075)	(1,267,116)
Proceeds from the disposal of capital assets	23,635	72,766
Other capital	-	-
Cash applied to capital transactions	(981,440)	(1,194,350)
Investing:		
Long-term investments	13,924	18,924
Other investments	-	-
Cash provided by (applied to) investing transactions	13,924	18,924
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	(255,686)	(246,459)
Other financing	-	-
Cash provided by (applied to) financing transactions	(255,686)	(246,459)
Change in Cash and Temporary Investments during the year	816,710	369,532
Cash and Temporary Investments - Beginning of Year	<u>3,753,325</u>	<u>3,383,794</u>
Cash and Temporary Investments - End of Year	4,570,035	3,753,325

Municipality of Town of Biggar
Notes to the Consolidated Financial Statements
As at December 31, 2019

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Biggar Recreation Board
Biggar Rural District Fire Association

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Municipality of Town of Biggar
Notes to the Consolidated Financial Statements
As at December 31, 2019

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	25 to 50 Yrs
Vehicles & Equipment	
Vehicles	10 to 10 Yrs
Machinery and Equipment	5 to 40 Yrs
<i>Infrastructure Assets</i>	
Infrastructure Assets	
Water & Sewer	20 to 75 Yrs
Road Network Assets	30 to 40 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line method basis, over their estimated useful lives of the lease term. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Consolidated Statement of Financial Position.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

Municipality of Town of Biggar
Notes to the Consolidated Financial Statements
As at December 31, 2019

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 7, 2019.

New Accounting Standards:

- t) **Effective January 1, 2019,** the municipality adopted the following standard to comply with Public Sector Accounting Standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgement to comply with the disclosure requirements of each standard.

PS 3430 Restructuring Transactions provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis.

For more information refer to Note 23.

Future Accounting Standards:

Effective On or After April 1, 2021:

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective On or After April 1, 2022:

PS 3400, Revenue, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Town of Biggar
Notes to the Consolidated Financial Statements
As at December 31, 2019

2. Cash and Temporary Investments

	2019	2018
Cash	1,937,748	2,453,325
Temporary Investments	-	-
Restricted Cash	2,632,287	1,300,000
Total Cash and Temporary Investments	4,570,035	3,753,325

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	2019	2018
Municipal - Current	116,323	128,011
- Arrears	40,058	9,703
	156,381	137,714
- Less Allowance for Uncollectible	(37,570)	(37,570)
Total municipal taxes receivable	118,811	100,144
School - Current	48,195	46,974
- Arrears	-	3,031
Total school taxes receivable	48,195	50,005
Other	-	-
Total taxes and grants in lieu receivable	167,006	150,149
Deduct taxes receivable to be collected on behalf of other organizations	(48,195)	(50,005)
Total Taxes Receivable - Municipal	118,811	100,144

Municipality of Town of Biggar
Notes to the Consolidated Financial Statements
As at December 31, 2019

4. Other Accounts Receivable

	2019	2018
Federal Government	75,239	18,407
Provincial Government	28,176	29,335
Local Government	-	-
Utility	243,870	216,639
Trade	59,317	25,967
Other (Specify)	107,764	2,746
Total Other Accounts Receivable	514,366	293,094
Less: Allowance for Uncollectible	(5,108)	(5,108)
Net Other Accounts Receivable	509,258	287,986

5. Land for Resale

	2019	2018
Tax Title Property	18,396	18,396
Allowance for market value adjustment	(19,500)	(19,500)
Net Tax Title Property	(1,104)	(1,104)
Other Land	261,192	323,136
Allowance for market value adjustment	-	-
Net Other Land	261,192	323,136
Total Land for Resale	260,088	322,032

6. Long-Term Investments

	2019	2018
Local improvement levies receivable	17,848	26,772
Investment in Bear Hills Rural Development Corporation	50	50
Long-term loans and agreements receivable	-	5,000
Other (Specify)		
Total Long-Term Investments	17,898	31,822

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Marketable securities are valued at the lower of cost and market value. Market value at December 31, 2019 was \$0 (2018 - \$0)

Portfolio investments represent investments in common shares and are stated at the lower of cost or market value. At year-end, cost was substantially the same as the quoted market value.

7. Debt Charges Recoverable

	2019	2018
Current debt charges recoverable	-	-
Non-current debt charges recoverable	-	-
Total Debt Charges Recoverable	-	-

The municipality has undertaken no project. The municipality assumed the long-term financing of \$0; however, \$0 plus interest at 0 % is recoverable from no municipality with respect to this financing.

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2020			-
2021			-
2022			-
2023			-
2024			-
Thereafter			-
Balance	-	-	-

Municipality of Town of Biggar

Notes to the Consolidated Financial Statements

As at December 31, 2019

8. Bank Indebtedness

Bank indebtedness includes an operating loan amounting to \$0 (2018 - \$0) and bearing interest at prime plus 0%. No assets pledged as collateral are.

Credit Arrangements

As at December 31st, 2019 the Municipality has had no operating loan.

9. Deferred Revenue

	2019	2018
Deferred grant revenue	198	196
Miscellaneous deferred grant revenue	-	-
Total Deferred Revenue	198	196

10. Accrued Landfill Costs

	2019	2018
Environmental Liabilities	-	-

In 2019 the municipality has accrued an overall liability for environmental matters in the amount of \$0 (2018 - \$0) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Included in environmental liabilities is \$0 (2018 - \$0) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at December 31, 2019 based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of 3 % (2018 - 3%).

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 0-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The Town operates an interim landfill with an estimated remaining life of 2 years (2018 - 3 years). The Town is in the process of constructing a new permanent landfill, that will replace the interim site. There are negligible closure costs related to the interim landfill, with post closure costs being part of the operation plan for the permanent landfill.

There is no unfunded liability for the landfill.

11. Liability for Contaminated Sites

The municipality acquired lots 1-6 Block-40, Plan G167 in the Town of Biggar through tax enforcement proceedings in 2011. This site was used as a gasoline station for many years and contamination of the site occurred due to leakage from underground gasoline storage tanks. The Municipality remediated the contaminated site in 2019, no further remediation costs are estimated at year end.

Municipality of Town of Biggar
Notes to the Consolidated Financial Statements
As at December 31, 2019

12. Long-Term Debt

a) The debt limit of the municipality is \$4,097,077. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) Debenture debt with The Municipal Financing Corporation of Saskatchewan is repayable in annual instalments of \$79,705 on May 15 of each year including interest at 4.75%, due May 15, 2020.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2019			-	79,705
2020	76,090	3,614	79,704	79,705
Balance	76,090	3,614	79,704	159,410

c) Debenture debt with Biggar & District Credit Union is repayable in annual instalments of \$208,835 on June 29 of each year including interest at 3.35%, due June 29, 2022. These funds are being used to fund the municipality's commitment to the Diamond Lodge replacement project.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2019			-	208,835
2020	189,178	19,657	208,835	208,835
2021	195,516	13,319	208,835	208,835
2022	202,065	6,770	208,835	208,835
Balance	586,759	39,746	626,505	835,340

13. Lease Obligations

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2019	-
2020	-
2021	-
2022	-
2023	-
Thereafter	-
Total future minimum lease payments	-
Amounts representing interest at a weighted average rate of _____%	-
Capital Lease Liability	-

Municipality of Town of Biggar
Notes to the Consolidated Financial Statements
As at December 31, 2019

14. Other Non-financial Assets

2019	2018

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2019 was \$84,052 (2018 - \$64,078). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

	Current Year Total	Prior Year Total
Balance - Beginning of Year	600	600
Revenue (<i>Specify</i>)	600	-
Interest revenue	-	-
Expenditure (<i>Specify</i>)	-	-
Balance - End of Year	1,200	600

19. Related Parties

The consolidated financial statements include transactions with related parties. The municipality is related to entities under the common control of the Council.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

20. Contingent Assets

The municipality has no contingent assets for which the probability of future events that would result in the asset occurring is likely, resulting in no contingent assets where the estimated or known assets are, or exceed \$0 at December 31, 2019 (2018: \$0). The future receipt of these assets is dependent on no events that will confirm.

Contingent assets are not recorded in the financial statements.

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2019	2020	2021	2022	2023	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
[Other Specify]									-	
Total		-	-	-	-	-	-	-	-	-

22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type ¹	Describe Nature Time and Extent	2019	2020	2021	2022	2023	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
[Other Specify]									-	
Total		-	-	-	-	-	-	-	-	-

¹ See Note 13 for Capital Lease obligations.

Municipality of Town of Biggar
Notes to the Consolidated Financial Statements
As at December 31, 2019

23. Restructuring Transactions

On June 1, 2019, the Town transferred all fire protection vehicles and equipment and the responsibility for the ongoing operation of the assets to the Biggar Rural District Fire Association.

The transfer was due to the Town joining the Biggar Rural District Fire Association.

The carrying amount of the assets transferred of \$280,421 is recorded as an expense during the year.

24. Investment in Biggar Rural District Fire Association

On June 1, 2019, the Town joined the Biggar Rural District Fire Association, "the Association".

	2019	
	Total	Town's share
FINANCIAL ASSETS	287,628	3,735
LIABILITIES	-	-
NET FINANCIAL ASSETS	287,628	3,735
NON-FINANCIAL ASSETS	252,379	77,655
ACCUMULATED SURPLUS	540,007	81,390
REVENUE	430,250	31,061
REVENUE - FROM RESTRUCTURING	280,421	86,283
	710,671	117,344
EXPENSES	437,466	35,954
EXCESS (DEFICIT) OF REVENUE OVER EXPENSES	273,205	81,390
TRANSACTIONS WITH THE ASSOCIATION		

The Town's membership fee expenses to the Association totaled \$15,750 (2017 - \$0) to the Association.

25. Subsequent Event

On March 11, 2020, the World Health Organization characterized the COVID-19 outbreak as a global pandemic. The impact of the outbreak on the financial results of the Town will depend on future developments, including the duration, spread of the outbreak and restrictions. These developments and the impact of COVID-19 on the overall economy are highly uncertain and cannot be predicted. If the overall economy is impacted for an extended period, there is significant uncertainty as to the likely effects of this outbreak which may, among other things, impact revenues, expenses and receivable collections. At the current time, we are unable to quantify the potential impact this pandemic may have on our future financial statements.

Municipality of Town of Biggar
 Schedule of Taxes and Other Unconditional Revenue
 As at December 31, 2019

Schedule 1

	2019 Budget	2019	2018
TAXES			
General municipal tax levy	2,562,600	2,562,604	2,454,807
Abatements and adjustments	(54,250)	(47,958)	(40,850)
Discount on current year taxes	(105,000)	(106,763)	(103,225)
Net Municipal Taxes	2,403,350	2,407,883	2,310,732
Potash tax share	-	-	-
Trailer license fees	800	804	804
Penalties on tax arrears	21,790	21,790	19,547
Special tax levy	-	-	-
Other (Specify)	-	-	-
Total Taxes	2,425,940	2,430,477	2,331,083
UNCONDITIONAL GRANTS			
Revenue Sharing (Organized Hamlet)	456,200 -	456,216 -	443,347 -
Total Unconditional Grants	456,200	456,216	443,347
GRANTS IN LIEU OF TAXES			
Federal	12,390	12,406	12,305
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	55,000	57,638	36,696
TransGas	-	-	-
Central Services	4,820	4,840	4,672
SaskTel	6,650	6,657	6,507
Other (Specify)	3,550	3,554	3,504
Local/Other			
Housing Authority	-	-	1,572
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (Specify)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	270,000	269,258	271,169
Sask Energy Surcharge			-
Other (Specify)			-
Total Grants in Lieu of Taxes	352,410	354,353	336,425
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	3,234,550	3,241,046	3,110,855

Municipality of Town of Biggar
Schedule of Operating and Capital Revenue by Function
As at December 31, 2019
(Unaudited)

Schedule 2 - 1

	2019 Budget	2019	2018
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Sales of supplies	-	-	-
- Licenses and permits	12,050	14,340	15,985
- Other (Specify) Miscellaneous	7,500	17,954	31,530
Total Fees and Charges	19,550	32,294	47,515
- Tangible capital asset sales - gain (loss)			-
- Land sales - gain	63,100	14,952	165,100
- Investment income and commissions	56,300	103,963	81,108
- Other (Specify) Insurance Proceeds	65,700	166,061	-
Total Other Segmented Revenue	204,650	317,270	293,723
Conditional Grants			
- Student Employment	-	-	-
- Other (Specify) Other revenue	-	-	-
Total Conditional Grants	-	-	-
Total Operating	204,650	317,270	293,723
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total General Government Services	204,650	317,270	293,723

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Rentals	6,800	3,515	7,163
- Policing and fire fees	13,070	16,279	14,004
- Other (Specify)	7,600	8,104	8,311
Total Fees and Charges	27,470	27,898	29,478
- Tangible capital asset sales - gain (loss)	-	-	-
- Biggar Rural District Fire Association	-	31,061	-
Total Other Segmented Revenue	27,470	58,959	29,478
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	27,470	58,959	29,478
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)		86,283	
Total Protective Services	27,470	145,242	29,478

Municipality of Town of Biggar
Schedule of Operating and Capital Revenue by Function
As at December 31, 2019
(Unaudited)

Schedule 2 - 2

	2019 Budget	2019	2018
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	3,600	7,087	16,959
- Sales of supplies	550	7,333	2,237
- Rentals	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	4,150	14,420	19,196
- Tangible capital asset sales - gain (loss)	-	(30,136)	(28,895)
- Other (Specify)	-	-	-
Total Other Segmented Revenue	4,150	(15,716)	(9,699)
Conditional Grants			
- MREP (CTP)	-	-	-
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	4,150	(15,716)	(9,699)
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- MREP (Heavy Haul, CTP, Municipal Bridges)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Transportation Services	4,150	(15,716)	(9,699)

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Cemetary fees	16,000	17,230	22,547
- Rentals	19,600	19,000	20,690
- Licenses and permits	20	170	(40)
- Other (Specify) Miscellaneous	59,000	61,965	63,376
Total Fees and Charges	94,620	98,365	106,573
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	94,620	98,365	106,573
Conditional Grants			
- Local Government	11,000	11,000	11,000
- Transit for disabled	16,710	16,716	22,694
- Other (Specify) Prov - MMSW Recycling	10,900	18,169	10,980
Total Conditional Grants	38,610	45,885	44,674
Total Operating	133,230	144,250	151,247
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services	133,230	144,250	151,247

Municipality of Town of Biggar
Schedule of Operating and Capital Revenue by Function
As at December 31, 2019
(Unaudited)

Schedule 2 - 3

	2019 Budget	2019	2018
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Rentals	14,300	15,624	17,471
- Licenses and permits	8,000	9,984	16,547
- Other (Specify) Miscellaneous	50	2,162	1,796
Total Fees and Charges	22,350	27,770	35,814
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	22,350	27,770	35,814
Conditional Grants			
- Student Employment		-	-
- Other (Specify)		-	-
Total Conditional Grants	-	-	-
Total Operating	22,350	27,770	35,814
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Planning and Development Services	22,350	27,770	35,814

RECREATION AND CULTURAL SERVICES

Operating

Other Segmented Revenue			
Recreation Fees	98,750	99,758	94,298
- Other (Specify) Rentals	15,000	16,445	15,445
Total Fees and Charges	113,750	116,203	109,743
- Tangible capital asset sales - gain (loss)			
- Other (Specify) Miscellaneous	-	104,742	2,500
Total Other Segmented Revenue	113,750	220,945	112,243
Conditional Grants			
- Student Employment	7,140	5,606	1,957
- Local government	16,900	16,958	16,607
- Donations	30,500	40,200	44,250
- Other (Specify) Sask Lotteries	36,720	34,676	26,721
Total Conditional Grants	91,260	97,440	89,535
Total Operating	205,010	318,385	201,778

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Recreation and Cultural Services	205,010	318,385	201,778

Municipality of Town of Biggar
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2019
 (Unaudited)

Schedule 2 - 4

	2019 Budget	2019	2018
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	794,200	810,792	773,246
- Sewer	675,000	775,214	659,774
- Environment	80,000	79,563	53,436
- Other (Specify)	-	-	-
Total Fees and Charges	1,549,200	1,665,569	1,486,456
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	1,549,200	1,665,569	1,486,456
Conditional Grants			
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	1,549,200	1,665,569	1,486,456
Capital			
Conditional Grants			
- Federal Gas Tax	135,280	270,746	132,037
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	135,280	270,746	132,037
Restructuring Revenue (Specify, if any)			
Total Utility Services	1,684,480	1,936,315	1,618,493
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	2,281,340	2,873,516	2,320,834

SUMMARY

Total Other Segmented Revenue	2,016,190	2,373,162	2,054,588
Total Conditional Grants	129,870	143,325	134,209
Total Capital Grants and Contributions	135,280	270,746	132,037
Restructuring Revenue	-	86,283	-
TOTAL REVENUE BY FUNCTION	2,281,340	2,873,516	2,320,834

Municipality of Town of Biggar
 Total Expenses by Function
 As at December 31, 2019
 (Unaudited)

Schedule 3 - 1

	2019 Budget	2019	2018
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	78,600	80,440	73,856
Wages and benefits	319,460	382,285	290,221
Professional/Contractual services	153,460	137,516	127,700
Utilities	11,400	10,182	9,551
Maintenance, materials and supplies	34,870	25,672	26,094
Grants and contributions - operating	7,000	4,510	20,465
- capital	-	-	-
Amortization	-	21,988	22,241
Interest	32,860	32,853	42,080
Allowance for uncollectible	-	-	4,788
Other (Specify) Miscellaneous	21,350	19,013	24,734
R&M/cap			46,891
General Government Services	659,000	714,459	688,621
Restructuring (Specify, if any)			
Total General Government Services	659,000	714,459	688,621

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	170,000	167,290	164,229
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (Specify)	-	-	-

Fire protection

Wages and benefits	7,000	2,340	1,700
Professional/Contractual services	123,400	155,354	58,116
Utilities	14,000	9,009	13,213
Maintenance, material and supplies	20,700	41,345	9,454
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	19,365	45,756
Interest	-	-	-
Other (Specify) BRDFA Fees	-	-	500

Protective Services	335,100	394,703	292,968
Restructuring - Biggar Rural District Fire Association		280,421	
Total Protective Services	335,100	675,124	292,968

TRANSPORTATION SERVICES

Wages and benefits	224,040	217,942	203,028
Professional/Contractual Services	260,920	256,178	155,410
Utilities	70,170	64,751	67,778
Maintenance, materials, and supplies	183,000	132,110	111,931
Gravel	-	-	-
Grants and contributions - operating	8,360	8,358	11,347
- capital	-	-	-
Amortization	-	228,829	206,277
Interest	-	-	-
Other (Specify) Miscellaneous	3,300	2,818	3,167

Transportation Services	749,790	910,986	758,938
Restructuring (Specify, if any)			
Total Transportation Services	749,790	910,986	758,938

Municipality of Town of Biggar

Total Expenses by Function

As at December 31, 2019

Schedule 3 - 2

(Unaudited)

	2019 Budget	2019	2018
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	199,350	185,436	182,752
Professional/Contractual services	246,920	258,371	198,010
Utilities	4,700	3,594	4,567
Maintenance, materials and supplies	739,000	32,193	45,965
Grants and contributions - operating			-
o Waste disposal	-	-	-
o Public Health	-	-	860
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	21,597	22,784
Interest	-	-	-
Other (Specify) Miscellaneous	-	-	-
Environmental and Public Health Services	1,189,970	501,191	454,938
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	1,189,970	501,191	454,938

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	43,500	45,247	62,744
Professional/Contractual Services	25,630	69,670	33,543
Utilities	600	485	499
Maintenance, materials and supplies	7,000	4,996	8,734
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	5,623	5,754
Interest	-	-	-
Other (Specify)	-	-	-
Planning and Development Services	76,730	126,021	111,274
Restructuring (Specify, if any)			
Total Planning and Development Services	76,730	126,021	111,274

RECREATION AND CULTURAL SERVICES

Wages and benefits	365,460	367,090	346,303
Professional/Contractual services	245,530	250,363	160,237
Utilities	100,010	88,403	93,371
Maintenance, materials and supplies	213,040	128,870	51,907
Grants and contributions - operating	109,420	93,101	105,863
- capital	-	-	-
Amortization	-	129,772	122,148
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
Recreation and Cultural Services	1,033,460	1,057,599	879,829
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	1,033,460	1,057,599	879,829

Municipality of Town of Biggar
Total Expenses by Function
As at December 31, 2019
(Unaudited)

Schedule 3 - 3

	2019 Budget	2019	2018
UTILITY SERVICES			
Wages and benefits	295,640	294,852	315,545
Professional/Contractual services	182,410	143,723	163,629
Utilities	336,160	322,857	308,986
Maintenance, materials and supplies	333,400	86,451	152,980
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	283,406	297,343
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other (Specify)	-	-	-
Utility Services	1,147,610	1,131,289	1,238,483
Restructuring (Specify, if any)			
Total Utility Services	1,147,610	1,131,289	1,238,483
 TOTAL EXPENSES BY FUNCTION	 5,191,660	 5,116,668	 4,425,051

Municipality of Town of Biggar
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2019

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues								
Fees and Charges	32,294	27,898	14,420	98,365	27,770	116,203	1,665,569	1,982,519
Tangible Capital Asset Sales - Gain	-	-	(30,136)	-	-	-	-	(30,136)
Land Sales - Gain	14,952							14,952
Investment Income and Commissions	103,963							103,963
Other Revenues	166,061	31,061	-	-	-	104,742	-	301,864
Grants - Conditional	-	-	-	45,885	-	97,440	-	143,325
- Capital	-	-	-	-	-	-	270,746	270,746
Restructurings	-	86,283	-	-	-	-	-	86,283
Total Revenues	317,270	145,242	(15,716)	144,250	27,770	318,385	1,936,315	2,873,516
Expenses								
Wages & Benefits	462,725	2,340	217,942	185,436	45,247	367,090	294,852	1,575,632
Professional/ Contractual Services	137,516	322,644	256,178	258,371	69,670	250,363	143,723	1,438,465
Utilities	10,182	9,009	64,751	3,594	485	88,403	322,857	499,281
Maintenance Materials and Supplies	25,672	41,345	132,110	32,193	4,996	128,870	86,451	451,636
Grants and Contributions	4,510	-	8,358	-	-	93,101	-	105,969
Amortization	21,988	19,365	228,829	21,597	5,623	129,772	283,406	710,580
Interest	32,853	-	-	-	-	-	-	32,853
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	280,421	-	-	-	-	-	280,421
Other	19,013	-	2,818	-	-	-	-	21,831
Total Expenses	714,459	675,124	910,986	501,191	126,021	1,057,599	1,131,289	5,116,668
Surplus (Deficit) by Function	(397,189)	(529,882)	(926,702)	(356,941)	(98,251)	(739,214)	805,026	(2,243,152)

Taxes and other unconditional revenue (Schedule 1)

3,241,046

Net Surplus (Deficit)

997,894

Municipality of Town of Biggar
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2018

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues								
Fees and Charges	47,515	29,478	19,196	106,573	35,814	109,743	1,486,456	1,834,775
Tangible Capital Asset Sales - Gain	-	-	(28,895)	-	-	-	-	(28,895)
Land Sales - Gain	165,100							165,100
Investment Income and Commissions	81,108							81,108
Other Revenues	-	-	-	-	-	2,500	-	2,500
Grants - Conditional	-	-	-	44,674	-	89,535	-	134,209
- Capital	-	-	-	-	-	-	132,037	132,037
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	293,723	29,478	(9,699)	151,247	35,814	201,778	1,618,493	2,320,834
Expenses								
Wages & Benefits	364,077	1,700	203,028	182,752	62,744	346,303	315,545	1,476,149
Professional/ Contractual Services	127,700	222,345	155,410	198,010	33,543	160,237	163,629	1,060,874
Utilities	9,551	13,213	67,778	4,567	499	93,371	308,986	497,965
Maintenance Materials and Supplies	72,985	9,454	111,931	45,965	8,734	51,907	152,980	453,956
Grants and Contributions	20,465	-	11,347	860	-	105,863	-	138,535
Amortization	22,241	45,756	206,277	22,784	5,754	122,148	297,343	722,303
Interest	42,080	-	-	-	-	-	-	42,080
Allowance for Uncollectible	4,788							4,788
Restructurings	-	-	-	-	-	-	-	-
Other	24,734	500	3,167	-	-	-	-	28,401
Total Expenses	688,621	292,968	758,938	454,938	111,274	879,829	1,238,483	4,425,051
Surplus (Deficit) by Function	(394,898)	(263,490)	(768,637)	(303,691)	(75,460)	(678,051)	380,010	(2,104,217)

Taxes and other unconditional revenue (Schedule 1)

3,110,855

Net Surplus (Deficit)

1,006,638

Municipality of Town of Biggar
 Consolidated Schedule of Tangible Capital Assets by Object
 As at December 31, 2019

Schedule 6

		2019						2018		
		General Assets					Infrastructure Assets	General/Infrastructure		
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total	Total
Assets	Asset cost									
	Opening Asset costs	205,862	956,154	5,348,304	1,015,926	6,573,972	11,537,056	-	25,637,274	24,592,907
	Additions during the year	5,000	-	60,142	59,718	347,027	-	533,188	1,005,075	1,267,116
	Disposals and write-downs during the year	-	-	-	(122,362)	(947,233)	-	-	(1,069,595)	(222,749)
	Transfer of Capital Assets related to restructuring (Note 23)	-	-	-	-	(280,421)	-	-	(280,421)	-
	Closing Asset Costs	210,862	956,154	5,408,446	953,282	5,693,345	11,537,056	533,188	25,292,333	25,637,274
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	636,157	2,660,905	431,620	3,425,415	6,097,501	-	13,251,598	12,650,384
	Add: Amortization taken	-	19,161	122,761	82,338	276,810	209,510	-	710,580	722,302
	Less: Accumulated amortization on disposals	-	-	-	(114,292)	(901,532)	-	-	(1,015,824)	(121,088)
	Other Adjustments	-	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization	-	655,318	2,783,666	399,666	2,800,693	6,307,011	-	12,946,354	13,251,598
	Net Book Value	210,862	300,836	2,624,780	553,616	2,892,652	5,230,045	533,188	12,345,979	12,385,676

1. Total contributed/donated assets received in 2019

\$ 86,283

2. List of assets recognized at nominal value in 2019 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Municipality of Town of Biggar
 Consolidated Schedule of Tangible Capital Assets by Function
 As at December 31, 2019
 (Unaudited)

Schedule 7

		2019							2018	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	1,183,176	1,412,378	7,383,478	629,163	56,237	3,636,050	11,336,792	25,637,274	24,592,907
	Additions during the year	538,188	86,283	106,860	-	-	109,191	164,553	1,005,075	1,267,116
	Disposals and write-downs during the year	(20,140)	(579,212)	(263,600)	(14,900)	-	(144,781)	(46,962)	(1,069,595)	(222,749)
	Transfer of Capital Assets related to restructuring (Note 23)		(280,421)						(280,421)	(222,749)
	Closing Asset Costs	1,701,224	639,028	7,226,738	614,263	56,237	3,600,460	11,454,383	25,292,333	25,414,525
Amortization	Accumulated									
	Opening Accumulated Amortization Costs	686,356	933,614	4,129,198	132,401	33,755	2,099,229	5,237,045	13,251,598	12,650,384
	Add: Amortization taken	21,988	19,365	228,829	21,597	5,623	129,772	283,406	710,580	722,302
	Less: Accumulated amortization on disposals	(19,893)	(623,452)	(214,000)	(13,900)	-	(103,124)	(41,455)	(1,015,824)	(121,088)
	Other Adjustments	-	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization Costs	688,451	329,527	4,144,027	140,098	39,378	2,125,877	5,478,996	12,946,354	13,251,598
	Net Book Value	1,012,773	309,501	3,082,711	474,165	16,859	1,474,583	5,975,387	12,345,979	12,162,927

Municipality of Town of Biggar
 Consolidated Schedule of Accumulated Surplus
 As at December 31, 2019

Schedule 8

	2018	Changes	2019
UNAPPROPRIATED SURPLUS	2,022,686	295,497	2,318,183
APPROPRIATED RESERVES			
General	650,000	929,000	1,579,000
Less: Related Debt	(769,805)	183,046	(586,759)
Capital Trust	977,565	(816,215)	161,350
Utility	650,000	212,000	862,000
Total Appropriated	1,507,760	507,831	2,015,591
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	12,385,676	(39,697)	12,345,979
Less: Related debt	(148,730)	72,640	(76,090)
Net Investment in Tangible Capital Assets	12,236,946	32,943	12,269,889
NET RESTRICTED SURPLUS			
Biggar Recreation Board	-	80,233	80,233
Biggar Rural District Fire Association	-	81,390	81,390
Net Restricted Surplus	-	161,623	161,623
Total Accumulated Surplus	15,767,392	997,894	16,765,286

Municipality of Town of Biggar
Schedule of Mill Rates and Assessments
As at December 31, 2019
(Unaudited)

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	1,083,810	114,897,760	8,616,080	-	68,427,337	-	193,024,987
Regional Park Assessment							
Total Assessment							193,024,987
Mill Rate Factor(s)	1.0000	1.0000	1.0000	-	2.0000		
Total Base/Minimum Tax (generated for each property class)	4,000	533,500	-	-	45,700		583,200
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	13,212	1,267,191	73,237	-	1,208,965		2,562,605

MILL RATES:	MILLS
Average Municipal*	13.28
Average School*	18.14
Potash Mill Rate	
Uniform Municipal Mill Rate	8.50

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of Town of Biggar
Schedule of Council Remuneration
As at December 31, 2019
(Unaudited)

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Ray Sadler	9,150	3,875	13,025
Councillor	Alan Boyle	7,650	1,250	8,900
Councillor	Penny McCallum	7,575	1,275	8,850
Councillor	Kevin McNicholls	7,125	1,000	8,125
Councillor	Kirk Sherbino	6,750	2,500	9,250
Councillor	Edward Young	7,350	1,475	8,825
Councillor	Ivan Young	7,200	2,000	9,200
				-
				-
				-
				-
				-
				-
				-
Total		52,800	13,375	66,175

Municipality of Town of Biggar
Schedule of Restructuring
As at December 31, 2019
(Unaudited)

Schedule 11

	2019
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	(280,421)
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	(280,421)